

DEBT REFINANCING LOAN PROGRAM

a statewide loan program assisting small businesses

UCEDC's Debt Refinancing Loan Program provides funds to business owners looking to refinance existing business-related debt.

Loans range from \$5,000 to \$20,000 to reduce or eliminate business-related debt from credit card use, equipment leases or prior business loans.

UCEDC professional financial staff will work closely with you to provide technical assistance custom-tailored to your business needs.

Debt Refinancing Loan

Description of Rate and Terms

- ◆ \$ 20,000 maximum
- ◆ Interest rate is the prime rate plus 4%
- ◆ Terms can range from 12 to 48 months
- ◆ No prepayment penalties
- ◆ Applicable closing costs
- ◆ Annual technical assistance fee

To apply, please contact Ellen McHenry, Director of Financial Programs, UCEDC at 908-527-1166 or email at info@ucedc.com