

Microloans

UCEDC offers small business loans to grow an existing enterprise or start a new one.

Microloans range from \$500 to \$35,000 for any of the following uses: the purchase of supplies or inventory; machinery or equipment; expansions or renovations on owned commercial real estate; or working capital.

Terms:

- ◆ \$ 35,000 maximum
- ◆ 60-month maximum term
- ◆ up to 10.25 % fixed interest
- ◆ Applicable closing fees
- ◆ No prepayment penalties
- ◆ Personal guarantee plus collateral

Requirements:

- ◆ Written business plan
- ◆ Completion of a simple application form (download from www.ucedc.com)
- ◆ Business and/or personal tax returns
- ◆ Additional information may be required at time of application

UCEDC professional financial staff will work closely with you providing technical assistance custom tailored to your specific business needs.

*To apply, please contact Ellen McHenry, Director of Financial Programs, UCEDC
at 908-527-1166 or email at info@ucedc.com*