

## **BUSINESS GROWTH FUND:** *A statewide loan program for growing small businesses*

UCEDC's Business Growth Fund provides funds to owners of growing businesses in need of a mid-sized loans or gap financing as part of a larger loan package with other lenders.

Loans range from **\$5,000 to \$150,000** for any of the following uses: relocation and related expenses; machinery or equipment; purchase, expansion or renovation of commercial real estate; façade improvements; abatement of code violations; or a portion of working capital.

UCEDC professional financial staff will work closely with you providing technical assistance custom tailored to your specific business needs.

### **Business Growth Fund** **Description of Rate and Terms**

- ◆ \$150,000 maximum statewide
- ◆ Rate is prime commercial lending rate plus 1%
- ◆ Terms range from 12 to 120 months.
- ◆ No prepayment penalties.
- ◆ Application fee plus applicable closing costs.

*To apply, please contact Ellen McHenry, Director of Financial Programs, UCEDC at 908-527-1166 or email at [info@ucedc.com](mailto:info@ucedc.com) .*